

Early Warning System

IFC-51771

UB Phase I

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Quick Facts

Countries	Mongolia
Specific Location	Tuv
Financial Institutions	International Finance Corporation (IFC)
Status	Hold
Bank Risk Rating	B
Voting Date	2026-05-15
Borrower	Mongolian Railway JSC
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 240.00 million

Project Description

According to bank's website, Mongolian Railway JSC (MTZ or the Company) is a wholly state-owned rail company established in 2008 to develop, own, and operate state-funded rail assets in Mongolia. It is one of the two public rail carriers in the country and a pivotal player in the national railway sector. MTZ operates several freight rail lines with a total length of over 650 km. IFC is considering financing the construction of the Bagakhangai-Khushig Valley branch railway (the Project), which is a greenfield 87.7 km single-track railway branching off from the Bagakhangai station on the Trans-Mongolia Railway and terminating at Khushig Valley. The Project is designed to divert rail freight from central Ulaanbaatar, with subsequent phases supporting relocation of city-based logistics to a new multimodal hub at Khushig Valley and completion of a full rail bypass. The Project is expected to reduce urban congestion, improve urban air quality, and enhance logistics efficiency and competitiveness, thus improving the overall liveability of the capital city.

Early Warning System Project Analysis

Environmental Category: B - Limited

Investment Description

- International Finance Corporation (IFC)

The total Project cost is estimated at approximately US$240 million. IFC is expected to provide a corporate loan package to MTZ of up to US$200 million with a maturity of up to 10 years, comprising an IFC A Loan and bringing in mobilization from other lenders.

Contact Information

Mongolian Railway JSC

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Bank Documents

- Environmental & Social Review Summary - ESRS (English)