

 Early Warning System

IFC-51768

SLGP Bred Fiji



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## Quick Facts

Countries	Fiji
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-12-09
Borrower	BRED Bank Fiji SLGP RSF
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 6.00 million
Project Cost (USD)	\$ 12.00 million



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## Project Description

According to the Bank's website, the proposed investment is an unfunded risk sharing facility (RSF) for a portfolio of receivables to small and medium enterprises (SMEs), to be originated by BRED Bank Fiji Pte Ltd (BBF or the Bank). IFC and BBF will equally share the risk of the total portfolio of up to US\$12 million equivalent to be committed, where the maximum IFC investment size is up to US\$6 million equivalent, to support the growth of BBF's SME portfolio in Fiji (the Project). The proposed investment would be processed under the small loan guarantee program (SLGP), to de-risk and scale-up financing for SMEs in eligible countries.



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## Early Warning System Project Analysis

The project entails an unfunded risk sharing facility (RSF) under the Small Loan Guarantee Program to support BRED Bank Fiji (BBF)'s lending toward small and medium enterprises (SMEs) in Fiji. BBF's current clients concentrate in sectors including real estate; wholesales, retail, hotels and restaurant; and transport and storage. While BBF has exposure in the corporate and other business segments, this project provides financial support only to the bank's SME lending activities. Overall E&S risk and impacts of the project is therefore expected to be medium and the project has been categorized as FI-2 in accordance with IFC's Sustainability Policy.



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## Investment Description

- International Finance Corporation (IFC)

The proposed investment is an RSF to cover an SMEs portfolio to be originated by the Bank of up to US\$12 million equivalent. IFC will provide guarantee of up to US\$6 million equivalent, or 50% of the eligible portfolio.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BRED Bank \(Fiji\) Pte Limited](#) (Financial Intermediary)



## Private Actors Description

Established in 2012, *BRED Bank Fiji (BBF)* is one of the six licensed commercial banks operating within Fiji, with an estimated market share of around 15% in terms of loan portfolio as of November 2023. BBF's shareholders are: (i) Cofibred (BRED's holding arm of subsidiaries outside France); and (ii) New Caledonian Investment Bank which own 90% and 10% of BBF's stake, respectively. BRED is a part of Groupe BPCE, the second-largest banking group in France and one of the Global Systemically Important Banks, rated A+ (S&P), A1 (Moody's), and A+ (Fitch).



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>