Early Warning System

IFC-51767

HIOF Senior

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Quick Facts

Countries	Singapore
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-05-25
Borrower	Alternative Investments VCC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million

Project Description

According to bank's website, the project is a senior debt investment of up-to US$25 million in an up-to US$50 million senior tranche to be issued by Helicap Income Opportunities Fund (HIOF or the Fund). Launched in 2019, HIOF is an open-ended private credit fund based in Singapore that provides senior secured loans to fintech-based FIs and digital lenders in Asia Pacific to support on-lending to MSMEs and micro borrowers.

Early Warning System Project Analysis

Environmental Category: FI-2 - Limited

Investment Description

- International Finance Corporation (IFC)

The project is a senior debt investment of up to US$25 million in an up-to US$50 million senior tranche to be issued by HIOF.

IFC's Investment as Approved by the Board: US$ 20.00 million (loan)

Private Actors Description

Founded in 2018 by 3 co-founders (CEO David Wang, COO Jeremy Tan and CIO Quentin Vanoekel) and headquartered in Singapore, Helicap Group (the “Group”) provides investment management and syndications services. It also has an ancillary blockchain development business. The Group has 100% ownership of Helicap Investments Pte Ltd, which is the fund management entity. Helicap Investments Pte Ltd has an investment management agreement with Alternative Investments Variable Capital Company (AI VCC); HIOF is a sub-fund of AI VCC.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Helicap Investments Pte. Ltd.	Investor	Finance	invests in	Alternative Investments VCC	Client	Finance

Contact Information

Helicap Pte Ltd.

Project Team Leader: Quentin Vanoekel

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