Early Warning System

IFC-51756

Candela Equity

Quick Facts

Countries	Poland
Specific Location	Gdansk
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-11-26
Borrower	Candela Technology AB
Sectors	Energy, Industry and Trade, Transport
Investment Type(s)	Equity
Investment Amount (USD)	$ 9.32 million
Loan Amount (USD)	$ 9.32 million
Project Cost (USD)	$ 23.30 million

Project Description

According to the information disclosed, the project consists of a proposed IFC equity investment of up to €8m to acquire a minority stake in a new client, Candela, an electric vessel manufacturer whose advanced hydrofoil technology reduces energy requirements by over 90% vs traditional boat structures, tackling the challenges in decarbonizing marine transport. The Company operates a factory and a sales office in Sweden and is opening its next factory in Poland to serve emerging markets (EM) primarily in Asia.

IFC plans to invest up to €8m in the company’s €20m equity round (in addition to €80-100m debt) at a c.€200m valuation, led by EQT Ventures. IFC investment will finance CAPEX for the new factory in Poland, helping move e-mobility value chains to the country, generate jobs as well as support the company’s expansion to service EM clients.

The facility in Sweden produces electric hydrofoiling commercial watercraft and consists of production halls, material storage, and administrative offices. The facility in Poland will mirror the Swedish factory but with larger capacity. The new factory will cover around 10,000 m2, retrofitting an existing and operational warehouse located near Gdansk, from which the company will lease a portion of the site to set up their production layout.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, Candela Technology AB is a privately owned company incorporated in Sweden. Current major shareholders include the founder Gustav Hasselskog as well as financial investors like EQT Ventures and SEB.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Candela Technology AB	Client	Industry and Trade

Contact Information

Client - Candela AB:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary