Early Warning System

IFC-51724

Caribbean Climate USA LP

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Quick Facts

Countries	Antigua and Barbuda, Bahamas, Barbados, Belize, Dominica, Dominican Republic, Guyana, Jamaica, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-06-08
Borrower	Caribbean Climate (USA) LP
Sectors	Climate and Environment, Energy, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 60.00 million

Project Description

According to the IFC,the proposed investment comprises a US$10 million equity investment in the Caribbean Community Resilience Fund Equity Fund (CCRF Equity Fund or the CCE), a regional impact investing fund with a target size of US$60 million (scalable to US$100 million). The fund will invest catalytic development and scale-up capital in the Caribbean region in key climate resilience sectors in Renewable Energy, Electric Grid/Vehicle, Energy Efficiency, Blue Economy and Climate Smart Agriculture, across multiple countries of the Caribbean Community (CARICOM) i.e. Antigua & Barbuda, Barbados, Belize, Dominica, Dominican Republic, Grenada, Guyana, Jamaica, St. Kitts & Nevis, St. Vincent and the Grenadines, Bahamas, St. Lucia, Suriname, and Trinidad & Tobago (The Project). The CCE is a sub-fund of the CCRF, a new 10-year closed-end impact investment fund launched by the Fund Manager, Sygnus Capital Limited, and the anchor investor, the CARICOM Development Fund (CDF) in January 2024.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Sygnus Capital Ltd (Financial Intermediary)

Private Actors Description

According to the IFC, Sygnus Capital, a leading Pan-Caribbean alternative asset manager, was established in 2016 and headquartered in Jamaica with over US$600 million in assets under management. Sygnus has close to 90 professionals located across Jamaica, Saint Lucia, Puerto Rico and the United States

Contact Information

Financial intermediary - Sygnus Capital Limited:

Berisford Grey - Chief Executive Officer
Website: www.sygnusgroup.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org