

 Early Warning System

IFC-51664

Voltalia- Menzel



Quick Facts

Countries	Tunisia
Specific Location	Menzel Habib, Gabès Governorate
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Borrower	Menzel Solar Plant
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 42.30 million
Project Cost (USD)	\$ 115.90 million



Project Description

According to the Bank's website, the proposed investment seeks to support the development, financing, construction, operation and maintenance of a 100 MW solar Photovoltaic (PV) power plant and its associated grid infrastructure, located in Menzel Habib, Gabès Governorate in Tunisia. The Project was awarded to Voltalia S.A (the Sponsor) in December 2024 under the Government of Tunisia's Renewable Energy Round II program (total 1.7 GW). The electricity produced will be sold to Société Tunisienne de l'Électricité et du Gaz (STEG) under the terms of a 25-year Power Purchase Agreement. The Project is expected to be supported by a guarantee from the Better Futures Program, provided by the European Commission under the European Fund for Sustainable Development Plus (EFSD+).



Investment Description

- International Finance Corporation (IFC)

The Project cost is estimated at c. EUR100 million. The proposed IFC investment comprises up to EUR36.5 million A-Loan for IFC's Own Account. IFC is also expected to provide an interest rate swap to partially hedge the senior debt.



Private Actors Description

The Project will be implemented by a Special Purpose Vehicle, Menzel Parc Solaire, which is wholly owned by Voltalia and incorporated in Tunisia.

Voltalia is a leading French renewable energy company with a robust presence across the entire value chain, from project development and construction to operations and maintenance. Founded in 2005 and listed on Euronext Paris, Voltalia is majority-owned by Voltalia Investissement (controlled by the Mulliez family, holding 71.2% of shares), with the remaining shares held by EBRD, (1.6%), PROPARCO (2%), and public shareholders (free float, 25.2%).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Voltalia SA	Parent Company	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)