Early Warning System

IFC-51643

DCM Fibra E CFE

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Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Borrower	CONTRATO DE FIDEICOMISO IRREVOCABLE NUMERO 188156
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 150.00 million

Project Description

According to the IFC, the proposed investment consists of an IFC anchor investment of up to US$150 million in a bond issuance of US$725 million by Fideicomiso Irrevocable Numero 188156 (“CFE Fibra E Trust” or “CFE Fibra E” or “Issuer”), an investment vehicle managed by CFECAPITAL, S. De R.L. De C.V. (“CFE Capital”), an affiliate of state-owned utility company Comisión Federal de Electricidad (“CFE”). This vehicle was established in 2018 to securitize 6.78% of the collection rights from the Fideicomiso Irrevocable de Administración y Fuente de Pago No. 80758 (Promoted Trust). The project is expected to have positive impact in mitigating the issues of the Mexican energy sector, and enabling the commissioning of further grid capacity. Under the project, IFC proceeds can only be used for capital expenditures (CAPEX) subprojects that meet the following eligibility criteria: a) can meet IFC Performance Standards (PS); b) pose limited environmental, social, health and safety (ESHS) risks; c) do not require new footprint; d) avoids impacts on biodiversity sensitive areas (e.g. Legally Protected Areas (LPA), Key Biodiversity Areas (KBA), Alliance for Zero Extinction (AZE) sites, UNESCO Natural and Mixed World Heritage Sites (WHS); UNESCO Man and Biosphere Reserves; and Ramsar sites); e) do not affect Indigenous Peoples; f) do not require land acquisition or displacement of population; and g) do not have associated facilities that fail to meet the above criteria. Ten subprojects have been preliminarily identified as eligible, out of which a subset will be selected for use of IFC proceeds. All subprojects involve the modernization and replacement of electrical infrastructure—such as transformer banks, capacitor banks, protection and control systems, and underground cables—within existing substations or underground transmission corridors. These activities are distributed across various regions of Mexico, including Baja California, Baja California Sur, Sonora, Sinaloa, Jalisco, Nuevo León, Coahuila, Tamaulipas, Puebla, and Chihuahua.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org