

Early Warning System

IFC-51625

FoundationEquity

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Quick Facts

Countries	Malaysia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-05-11
Borrower	Foundation Healthcare Holdings Pte. Ltd.
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million

Project Description

According to bank's website, the approved IFC investment is an equity investment of S$26 million (US$20 million equivalent) as a cornerstone investor in the Initial Public Offering (“IPO”) of Foundation Healthcare Holdings Limited (“FHH” or the “Company”). The Company will use the IFC proceeds to support its expansion in Malaysia (the “Project”).

Early Warning System Project Analysis

Environmental Category: B - Limited

Investment Description

- International Finance Corporation (IFC)

IFC is proposing an equity investment of S$26 million (US$20 million equivalent) in the Company.

IFC's Investment as Approved by the Board: US$ 30.00 million (equity)

Private Actors Description

Following completion of the IPO, FHH will be a public company listed on the Mainboard of the SGX-ST. Its key shareholders include SeaTown Private Capital Master Fund, a private equity fund managed by SeaTown Holdings International Pte. Ltd, a leading Asia-focused alternative investment firm owned by Seviora, Temasek’s asset management group. The other key shareholders are the Company's founders, Mr. Liaw Yit Ming and Dr. Lee Hong Huei.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
SeaTown Holdings International Pte. Ltd	Investor	Finance	invests in	Foundation Healthcare Holdings Pte. Ltd.	Client	Education and Health

Contact Information

Foundation Healthcare Holdings Pte Ltd

Title: Ary Proehoeman

Title: Manager, Growth & Strategy

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary - ESRS (English)