Early Warning System

IFC-51621

DCM DPR BD City Bank

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Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-07-15
Borrower	CITY BANK PLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million
Loan Amount (USD)	$ 60.00 million
Project Cost (USD)	$ 90.00 million

Project Description

According to bank's website, the proposed project aims to provide financing of up to US$90 million, for up to 5 years, to City Bank PLC (“City Bank” or the “Bank”), a long-standing IFC client, through the first of its kind Diversified Payments Rights (“DPR”) program established by a bank in Bangladesh. Of the total financing, US$60 million will be for IFC’s own account, while the remaining US$30 million will be mobilized (the “Project”). The proceeds of the investment will be utilized by the Bank to support export- and import-oriented Micro, Small, and Medium Enterprises (“MSMEs”) (50%) and sustainable finance assets (50%), including renewable energy, green buildings, and electric vehicles, in Bangladesh.

Early Warning System Project Analysis

Environmental Category: FI-2 - Limited

Investment Description

- International Finance Corporation (IFC)

The Project entails a US$90 million senior debt investment, secured by the Bank's DPR flows. Of the total proposed investment, US$60 million will be on IFC's own account, while the remaining US$30 million will be mobilized.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- City Bank Plc (Financial Intermediary)

Private Actors Description

Founded in 1983, City Bank is the fifth largest private commercial bank in Bangladesh. It is a universal bank with 135 branches, 81 sub-branches, and over 2.6 million customers. The Bank has been listed on Bangladesh's stock exchanges since 1987 and has a market capitalization of US$379 million as of May 14, 2026. Sponsors and Directors collectively held 30% of the Bank's shares, while institutional investors (including foreign investors), and general shareholders held 20% and 49%, respectively, as of April 30, 2026. IFC has held a 4.95% equity stake in the Bank since 2017.

Contact Information

City Bank PLC

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org