Early Warning System

IFC-51616

CEPU UCL

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Quick Facts

Countries	Argentina
Specific Location	Province of Neuquen
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-12-16
Borrower	CENTRAL PUERTO S.A.
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 300.00 million

Project Description

According to the IFC, the proposed investment consists of a 9-year senior loan of up to USD 300 million to Central Puerto S.A. ("CEPU" or the "Company"), a longstanding client of IFC. The loan will include a US$ 50 million A Loan and US$ 250 million mobilized through B Loans and/or Parallel Loans. The use of proceeds will support CEPU's capital expenditure plan, which includes: (i) the acquisition of the Piedra del Águila hydroelectric power plant (the HPP) on the Limay River, in Neuquen, Argentina, built between 1985 and 1993, and operated by CEPU since the beginning of operations , and (ii) the installation of a 150 MW Battery Energy Storage System ("BESS") to be located next to CEPU's Nuevo Puerto Thermal Powerplant in Buenos Aires (together, the "Project"). The HPP has an installed capacity of 1,440 MW. It consists of a concrete gravity dam with a maximum height of 170 meters, and a powerhouse equipped with four generating units of 360 MW each. The facility includes intakes and penstocks, a spillway, bottom outlets, and associated operational infrastructure such as access roads, a bridge, and electric power supply systems. Since commencing commercial operation, the plant has historically produced an average of 4,439 GWh per year. The Nuevo Puerto BESS will have an initial energy storage capacity of 750 MWh, enabling it to deliver 150 MW of power for 5 continuous hours. Central Puerto S.A. is a leading Argentine energy company engaged in electricity generation through thermal, hydroelectric, wind, and solar power, and is also involved in natural gas transport, distribution, and forestry activities.

Investment Description

- International Finance Corporation (IFC)

The proposed investment consists of a senior unsecured corporate loan of up to US$ 300 million to Central Puerto S.A. (“CEPU” or the “Company”), comprising US$ 50 million from IFC’s own account and US$ 250 million mobilized through B Loans from commercial and institutional lenders, to support two flagship investments under the Company’s capital expenditure program: (i) the acquisition of the shares of the special purpose vehicle (SPV) that holds the new 30-year concession for the Piedra del Águila hydropower facility in Neuquén Province, as part of Argentina’s initiative to re-privatize strategic hydroelectric assets; and (ii) the development of a 150 MWh Battery Energy Storage System (BESS) at the Puerto Nuevo complex in Buenos Aires, the country’s first large-scale storage project (the “Project”).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Central Puerto SA	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Anexo - Indicadores de Valoracion Ambiental (Obra)-V2
- Anexo - Indicadores de Valoracion Ambiental (Uso)-V2
- Anexo - Infome de Monitoreo de Ruidos Molestos al Vecindario-V2
- Anexo - Informe de Evaluacion de Impacto Acustico (IEIA)-V2
- Anexo - Informe Tecnico Calidad de Aire-V2
- Anexo - Matriz de Impactos Etapa de Construccion-V2
- Anexo - Matriz de Impactos Etapa de Funcionamiento-V2
- Anexo - Plano Proyecto BESS-V2
- Anexo - Protocolos de Analisis de Pozos Freaticos-V2
- Central Nuevo Puerto - EsIA Proyecto BESS-V2
- Environmental and Social Review Summary

Other Related Projects

- FMO-65865 Central Puerto S.A.