Early Warning System

IFC-51610

Gramercy IV

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Quick Facts

Countries	Angola, Brazil, Colombia, Mexico, Peru, Turkiye, United States of America
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-07-27
Borrower	Gramercy Funds Management LLC
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 833.00 million

Project Description

As stated by the IFC, the proposed transaction involves an IFC investment of up to US$25 million as a limited partner in Gramercy Capital Solutions Fund IV, L.P. (the Fund), a closed-end private credit fund focused on providing senior secured structured debt financing to middle-market enterprises (MMEs) in emerging markets, primarily in Latin America and the Caribbean (LAC), with complementary exposure to select Central and Eastern Europe, Middle East, and Africa (CEEMEA) markets.

The company's website (consulted on July 8, 2026) reports that Gramercy Funds Management LLC recently invested in PiO SAS, a company operating in the oil and gas sector in Colombia. Specifically, the transaction, announced in February 2026, consists of a US$ 30 million secured holdco loan to support PiO's investment in the Regasificadora del Pacifico LNG proiect in Colombia, described as "a key development for Colombia's natural gas supply framework".

Early Warning System Project Analysis

The IFC stated that the Fund provides and intends to continue providing debt financing to mid-sized enterprises across various sectors in Latin America, the Caribbean, and Asia, including real estate, industrial and manufacturing, consumer goods, agribusiness, and financial services.

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the Project consists of an IFC equity commitment of up to US$25 million as a limited partner in the Fund, representing approximately 3% of the Fund's capital commitments as of the date of IFC’s investment.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Gramercy Funds Management LLC (Financial Intermediary)

Private Actors Description

As stated by the IFC, the Fund will be managed by Gramercy Funds Management LLC (the Fund Manager), a US SEC-registered investment adviser founded in 1998. Gramercy is a leading emerging market-focused private credit asset manager with approximately US$7.5 billion in assets under management and a team of approximately 50 investment professionals. The Fund Manager's Capital Solutions platform has raised over US$2 billion since its inception in 2017 across three predecessor funds. Gramercy is majority-owned and controlled by its founder, Robert Koenigsberger, with remaining interests held by Scott Seaman, Kudu Investment Management LLC, and the San Bernardino County Employees' Retirement Association.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PiO SAS	Undisclosed	Infrastructure

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org