Early Warning System

IFC-51586

Quona Fund IV

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-05-29
Borrower	Quona Accion Inclusion Fund IV SCSp
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 12.00 million

Project Description

According to bank's website, IFC is considering an equity commitment in Quona Fund IV (“Fund IV” or the Fund), a venture capital fund that seeks to make equity or equity-equivalent investments in early- and growth-stage companies that develop and/or provide products, services and technology to expand financial inclusion in emerging markets.

Early Warning System Project Analysis

Environmental Category: FI-2 - Limited

Investment Description

- International Finance Corporation (IFC)

The proposed IFC commitment is in the form of equity up to US$12 million.

IFC's Investment as Approved by the Board: US$ 12.00 (equity)

Private Actors Description

The Fund is managed by Quona Capital Management LLC (the investment manager), a Delaware limited liability company. The investment manager is 100% owned by Quona partners, who are primarily based in United States, Singapore and South Africa. The Fund's general partner, Quona Fund IV GP S.a r.l., is a Luxembourg private limited liability company and is also 100% owned by Quona partners.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Quona Capital	Parent Company	Finance	owns	Quona Capital Management Ltd.	Client	Finance

Contact Information

Quona Capital Management Ltd.

Project Team Leader: David Mathewson

Title: Chief Operating Officer

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org