

 Early Warning System

IFC-51571

ADVENT LATIN AMERICAN PRIVATE EQUITY FUND VIII SCSP



### Quick Facts

|                         |                                                     |
|-------------------------|-----------------------------------------------------|
| Countries               | Brazil, Colombia, Mexico                            |
| Financial Institutions  | International Finance Corporation (IFC)             |
| Status                  | Approved                                            |
| Bank Risk Rating        | B                                                   |
| Voting Date             | 2025-12-23                                          |
| Borrower                | ADVENT LATIN AMERICAN PRIVATE EQUITY FUND VIII SCSP |
| Sectors                 | Finance, Industry and Trade                         |
| Investment Type(s)      | Equity                                              |
| Investment Amount (USD) | \$ 75.00 million                                    |
| Project Cost (USD)      | \$ 375.00 million                                   |



### Project Description

According to the Bank's website, the proposed investment is for up to US\$75 million, capped at 20% of total commitments, along with a co-investment envelope of up to US\$50 million (subject to discretion and available deal flow), into Advent's Latin American Private Equity Fund VIII SCSP (the "Fund"), which will invest in control-oriented buyouts and recapitalizations across Latin America, with a primary focus on Brazil, Colombia and Mexico. The Fund will seek to invest in targeted sectors and sub-sectors where Advent has substantial experience. The Fund's sector focus includes (i) business & financial services, (ii) healthcare, (iii) industrial, (iv) retail, consumer & leisure, and (v) technology. The Fund is managed by Advent International Fund Manager S.à.r.l., a subsidiary of Advent International, L.P. ("Advent"). The Fund's strategy involves taking control-oriented economic stakes with ticket sizes expected to range from US\$50 million to US\$300 million.



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### Early Warning System Project Analysis

E&S risks are expected to be medium and potentially related to Occupational Health and Safety (OHS) and labor conditions, impacts on communities and biodiversity, and potential Gender Based Violence and Harassment (GBVH), child safety, data security, resource efficiency and pollution prevention. The project has therefore been categorized as FI-2.



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### Investment Description

- International Finance Corporation (IFC)

IFC has proposed a total equity investment of up to US\$75 million in the Fund, capped at 20% of total commitments, along with a discretionary co-investment envelope of up to US\$50 million.

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Advent International Corp](#) (Financial Intermediary)



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### Private Actors Description

*Advent* is one of the largest global private equity (“PE”) firms with dedicated strategy for Latin America. Since the launch of its operations in the region, Advent has raised seven funds, and invested over US\$6.7 billion across 78 investments, of which 57 have been fully exited. Advent has local presence in São Paulo, Bogotá and Mexico City, with 38 dedicated professionals.



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### Contact Information

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>