Early Warning System

IFC-51566

Unibank Climate

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Quick Facts

Countries	Azerbaijan
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-10-15
Borrower	UNIBANK OJSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million

Project Description

According to bank's website, the proposed project is proposed senior unsecured loan syndication of up to US$40 million equivalent to “Unibank Commercial Bank” OJSC (Unibank or the Bank), comprising (a) an IFC A-Loan of up to US$20 million for IFC’s own account, and (b) of up to US$20 million through a Parallel Loan (the Project). The loan will have an up to 4-year maturity (1-year grace period), and may be denominated in US$ or AZN. 20% of IFC A Loan will be earmarked for climate finance, 20% for women-owned MSMEs, and the remaining 60% towards MSMEs.

Early Warning System Project Analysis

Environmental Category: FI-2 - Limited

Investment Description

- International Finance Corporation (IFC)

Under the proposed investment IFC will invest for its own account up to US$20 million, in addition to US$20 million parallel loan.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Unibank OJSC (Financial Intermediary)

Private Actors Description

Unibank is based in Azerbaijan, it is 94% owned and controlled by Mr. Eldar Garibov, an Azerbaijani businessman.

Contact Information

Unibank OJSC

Project Team Leader: Jeyla Balayeva

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org