Early Warning System

IFC-51552

Accial DFS Fund

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-05-26
Borrower	ACCIAL CAPITAL MANAGEMENT LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 200.00 million

Project Description

According to bank's website, the proposed investment consists of up to US$25 million financing in the form of a senior loan from IFC’s own account, into a digital debt fund, the Accial Credit Impact Fund (“the Fund”) to be managed by Accial Capital Management LLC (the “Fund Manager” or “Accial”). The Fund is targeting to close for US$200 million, and the loan will have a 6-year tenor with principal to be repaid in the last year of investment. Finally, IFC will act as the anchor for other debt investors into the Fund.The Fund will finance impact driven financial technology companies that lend directly to micro, small and medium enterprises (“MSMEs”) and individuals across Emerging Markets and Developing Economies (“EMDEs”), with approximately 60% of capital targeting MSMEs and 40% individuals for productive purposes. In addition, at least 20% of the Fund’s use of proceeds will be directed toward women-led MSMEs and female borrowers. The focus will primarily be on Latin America, East and Central Asia regions. Accial has a solid track record of over 7 years providing debt to emerging market companies, with over US$200 million in assets under management through 2 investment funds.

Early Warning System Project Analysis

Environmental Category: FI-2 - Limited

Investment Description

- International Finance Corporation (IFC)

The proposed investment consists of up to US$25 million financing in the form of a senior loan from IFC's own account, into a structured debt fund, the Accial Credit Impact Fund. The target size of the Fund is US$200 million (with a hard cap of US$250 million). The IFC will be investing for its own account, in a senior tranche. The Fund will finance impact driven financial technology companies that lend directly to MSMEs and individuals across Asia and Latin America.

Private Actors Description

Founded in 2018, Accial Capital Management LLC is an impact-driven private debt firm focused on advancing financial inclusion and financial wellness. The firm primarily invests in fintech companies and non-bank lenders that provide critical financial services to underserved individuals and small businesses in Central America, South America, Central Asia, and Southeast Asia, signaling its global reach capabilities. Accial's strength lies in combining traditional credit assessment with advanced data analytics, supported by its proprietary technology platform, ORCA, that seamlessly integrates with Fintechs' management systems and bank accounts, facilitating underwriting and real-time monitoring of Fintechs' loans.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Accial Capital Management LLC	Client	Finance

Contact Information

Accial Capital Management LLC

Project Team Leader: Jared Miller

Title: Chief Executive Officer

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org