Early Warning System

IFC-51530

Siglo 21 CAPEX

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Quick Facts

Countries	Argentina
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	FUNDACION UNIVERSIDAD EMPRESARIAL SIGLO 21
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 40.00 million

Project Description

Siglo 21 (“Siglo” or the “Company”) is the largest private higher education institution by number of students in Argentina and the 8th largest in Latin America serving 90k students. Its distance learning programs and network of over 310 support centers enable access in remote areas, providing educational opportunities to young people and adults. The new campuses will add 20k seats, addressing the rising educational demand in the province of Cordoba. The University's hybrid and semi-distance learning programs address market needs by offering workforce-aligned education, which traditional universities often fail to provide.

The investment is a 7-year senior secured loan of up to US$20m to Siglo 21 for the construction of two new EDGE-certified campuses in the towns of Villa Maria and Rio Cuarto, within the province of Cordoba, Argentina. These campuses will support the growth of blended learning programs, meeting labor market demands and promoting economic growth (the “Project”). The construction of the Villa Maria campus has commenced and is expected to be completed in 2027. The Rio Cuarto campus will commence construction in 2026 with completion expected in 2028.

Investment Description

- International Finance Corporation (IFC)

The total Project cost is US$40m, allocated equally between two new EDGE Advanced-certified campuses (US$20m each) to be developed over the next two years in Villa Maria and Rio Cuarto, both located in the province of Cordoba, Argentina. Each campus has the potential to serve more than 10,000 students and will be designed to support blended and semi-distance learning modalities. IFC will provide a 7-year senior secured A Loan of US$20m, with the remaining balance funded through the University's internal cash resources.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FUNDACION UNIVERSIDAD EMPRESARIAL SIGLO 21	Undisclosed	-

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org