

 Early Warning System

IFC-51452

Averrhoa



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-07-30
Borrower	Averrhoa Nature Based Solutions SCA (ARDIAN France SA)
Sectors	Agriculture and Forestry, Climate and Environment, Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 22.78 million
Project Cost (USD)	\$ 284.80 million



Project Description

As stated by the IFC, the proposed transaction is an equity investment of up to €20 million, including up to €15 million from IFC Own Account (OA) and €5 million from IFC's Frontier Opportunities Fund (FOF), in Averrhoa Nature Based Solutions Fund (Averrhoa NBS). The Fund is a closed-end, nature-based solutions (NBS) carbon fund with a target size of €250 million. Averrhoa NBS intends to invest in projects that generate carbon credits via removal of existing CO2 from the atmosphere (removal carbon credits) through restoration and sustainable management of land such as, planting trees or facilitating natural regeneration or restoring natural hydrology to wetlands.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ARDIAN France SA](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, the Fund will be managed by ARDIAN France, acting as Alternative Investment Fund Manager. According to Bloomberg, Ardian France, doing business as Ardian, operates as a private equity firm. The Company invests in infrastructure, real estate, and other related sectors. Ardian serves customers worldwide.



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Other Related Projects

- EIB-20240330 ARDIAN NATURE BASED SOLUTIONS FUND