

 Early Warning System

IFC-51384

SF IDCOL RSF



Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-06-02
Borrower	Infrastructure Development Company Limited
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

As stated on the project disclosure page, the proposed IFC investment is an unfunded Risk Sharing Facility (RSF or Facility) for a portfolio of loans that will be originated by the Infrastructure Development Company Limited (IDCOL or the Originator), a state-owned non-banking financial institution (NBFI), to finance rooftop solar projects undertaken by the commercial and industrial (C&I) users in Bangladesh (the Portfolio). The Portfolio will have a maximum total amount of US\$150 million in equivalent Bangladesh Taka (BDT) and is expected to support deployment of up to 300 megawatts (MW) solar rooftop generation capacity. The RSF is expected to have a facility life of up to 13 years inclusive of a ramp-up period of up to 36 months, with the tenor of each underlying loan being up to 10 years. IFC will share 50% of the risk of the Portfolio and will have a risk exposure of up to US\$75 million in equivalent BDT (the Project). This project was previously disclosed as project #49271.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, IDCOL was formed under the Private Sector Infrastructure Development Facility (PSIDP) supported by the World Bank in 1997 and is wholly owned by Government of Bangladesh (GoB) with the Economic Relations Divisions (ERD) of the Ministry of Finance holding 99.99% of the shares while the remaining 0.01% is held by the Board of Directors nominated by the Government. IDCOL is managed by a nine-member independent Board of Directors comprising of five government officials and three persons from the private sector nominated by the government and a fulltime Executive Director & Chief Executive Officer.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Infrastructure Development Company Limited (IDCOL)	Client	Infrastructure



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>