Early Warning System

IFC-51378

GCB West Africa

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Quick Facts

Countries	Ivory Coast
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2026-02-14
Borrower	Guan Chong Berhad
Sectors	Agriculture and Forestry
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 160.19 million
Loan Amount (USD)	$ 53.10 million
Project Cost (USD)	$ 189.94 million

Project Description

According to bank's website, the approved investment is comprised of a senior secured A-Loan of up to €45 million and an unfunded risk participation through the Global Structured Trade Finance Program (GTST) of up to €30.25 million to Guan Chong Cocoa Côte d'Ivoire (GCC CI or the Company) and GCB Cocoa Singapore Pte (GCB Singapore or the Co-Borrower) to support the expansion of an existing cocoa processing facility and provide traceable cocoa working capital requirements in Côte d'Ivoire (the Project). GCC CI and GCB Singapore are subsidiaries of Guan Chong Berhad (GCB or the Sponsor). The unfunded risk participation of up to €30.25 million is within a €60.5 million revolving trade finance facility to be arranged with a bank, which will be partially secured by inventory under a collateral management agreement.

Early Warning System Project Analysis

Environmental Category: A - Significant

Investment Description

- International Finance Corporation (IFC)

IFC’s proposed senior secured A-loan of up to €45 million from IFC's own account will fund the second phase of expansion of an existing cocoa processing facility in San Pedro, Côte d’Ivoire. IFC’s unfunded risk participation of up to €30.25 million is within a €60.5 million revolving trade finance facility to be arranged with a bank. The total estimated project cost is €106 million, which includes expansion capex and additional working capital.

IFC's Investment as Approved by the Board: US$ 107.09 million (guarantee), US$ 53.10 million (loan)

Private Actors Description

Guan Chong Berhad was founded in 1985 and incorporated in its current form in 2004. It is headquartered in Malaysia and has been listed on Bursa Malaysia since 2005. GCB integrates activities from bean sourcing and grinding in origin countries to downstream processing in consumer markets, thereby gaining control over quality, cost, and sustainability across the cocoa value chain.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Guan Chong Berhad	Client	Industry and Trade

Contact Information

Company name: Guan Chong Berhad

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary - ESRS (English)