

 Early Warning System

IFC-51375

GTFP BANCO BHD



## Quick Facts

<b>Countries</b>	Dominican Republic
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2025-08-08
<b>Borrower</b>	BANCO MULTIPLE BHD SA
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 7,000.00 million
<b>Project Cost (USD)</b>	\$ 30.00 million



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## Project Description

According to the IFC, the proposed project is an unfunded trade finance facility under IFC's Global Trade Finance Program ("GTFP) of up to US\$30 million for Banco Múltiple BHD, S.A. (Banco BHD or the Bank). The trade line will support the Bank's short-term trade finance transactions by offering confirming banks partial or full guarantees to cover payment risk of the Bank in Dominican Republic.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Múltiple BHD, S.A.](#) (Financial Intermediary)



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### Private Actors Description

According to the IFC, BHD is the third-largest Bank in the Dominican Republic and has been an IFC client since 2003, including an equity investment in Centro Financiero BHD (CFBHD), the Bank's parent company. Centro Financiero BHD is a major financial holding company in the Dominican Republic with a strong local presence in banking, insurance, brokerage services, fund management, remittances and digital banking. In March 2025, Fidelio Arturo Despradel was appointed as the new Executive President of Banco BHD while Steven Puig was promoted to President of the Bank.



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>