

 Early Warning System

IFC-51374

Midas Series B



## Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-07-07
Borrower	Midas Technology Corp
Sectors	Communications, Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



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### Project Description

As stated on the project disclosure page, IFC is considering an equity investment in Midas, the leading online brokerage in Türkiye that enables retail investors to participate in Turkish and US capital markets as well as other asset classes.

The investment in Midas is expected to improve access to investment products and services among retail investors in Türkiye. Midas covers a broad range of asset classes and offers a superior customer experience with low prices and digital onboarding. The investment will support Midas in scaling its digital trading mobile app, diversifying its product offerings, and expanding its customer base. This growth will enhance financial inclusion and literacy, providing retail investors with more affordable and accessible investment opportunities, and thereby contributing to the development of the Turkish capital markets.



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

As stated by the IFC, Midas has received investments from several well-known Venture Capital funds, including Revo Capital, EarlyBird, Spark Capital and Portage Capital.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Revo Capital	Investor	Finance	invests in	Midas Technology Corp (Midas Engineering)	Client	Communications



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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