

 Early Warning System

IFC-51293

YKL Sustainability Energy Transition



## Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-10-30
Borrower	Yapi Kredi Finansal Kiralama A.O.
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 140.00 million



## Project Description

According to the IFC, the proposed investment entails up to US\$140 million senior unsecured loans with tenor up to 5 years to Yapi Kredi Finansal Kiralama A.O. (YKL or the Company), consisting of IFC's A Loan of up to US\$100 million and mobilization of US\$40 million from insurers depending on the availability and appetite, to finance energy transition financing leasing operations in Türkiye including Renewable Energy and Energy Efficiency, with 15% carve-out for blue finance. YKL is a long-standing IFC client and the largest leasing company in Türkiye by assets and new leasing volumes as of FY2024. This Project will complement IFC's previous Energy Efficiency (EE) and Renewable Energy (RE) engagements with the Company.



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## Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the proposed IFC investment consists of IFC's senior loans of up to US\$140 million with a tenor of up to 5 years, of which up to US\$100 million from IFC's own account and up to US\$40 million from insurers depending on availability and appetite, to Yapi Kredi Finansal Kiralama A.O.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Yapi Kredi Finansal Kiralama AO](#) (Financial Intermediary) **is owned by** [Yapi Kredi Bankasi](#) (Parent Company)



## Private Actors Description

As stated by the IFC, YKL, one of the first leasing companies in Türkiye, is fully owned by Yapi Kredi Bank (YKB), an IFC client and a Tier 1 private bank in Türkiye with 804 nationwide branches. YKB is 68% owned by Koc Holding, a major industrial and services group in Türkiye with total asset size of US\$117.2 billion and equity of US\$24.1 billion as of June 2025. Koc Holding is rated one notch above Türkiye's Sovereign rating by S&P.



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## Contact Information

### Financial Intermediary - Yapi Kredi Finansal Kiralama A.O.:

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>