

 Early Warning System

IFC-51289

DCM Georgia Healthcare Group Social Bond



Quick Facts

Countries	Georgia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-11-09
Borrower	Georgia Healthcare Group JSC
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million



Project Description

According to the Bank's website, on September 17, 2025, IFC supported the 5-year social bond issuance by Georgia Healthcare Group JSC (GHG) of GEL350 million with an own account subscription of up to US\$20 million in GEL-equivalent as an anchor investor. The bond will be listed on the Georgia Stock Exchange.

The most significant expected project-level outcome lies in increasing access to high-quality oncology care in Georgia. Beyond the Project, the IFC Investment is expected to contribute to the development of Georgia's capital markets and enable increased adoption of corporate bonds including social bonds.



Early Warning System Project Analysis

This is a Category B project since as per IFC's Policy on Environmental and Social Sustainability (2012) and on this, and information reviewed by the IFC, the project will have limited adverse E&S impacts that are few, site specific and largely reversible, and readily addressed through mitigation measures and good international industry practice (GIIP).



Investment Description

- International Finance Corporation (IFC)

On September 9, 2025, IFC's board authorized an investment of US\$20 million in the social bond of GHG. The proceeds of the bond will be used for eligible CAPEX in accordance with the criteria set forth in the Social Bond Framework issued by the Company.



Private Actors Description

Georgia Healthcare Group JSC - GHG is Georgia's leading provider of healthcare services, operating polyclinics, hospitals, and diagnostics businesses. GHG is fully owned by Georgia Capital, an LSE-listed diversified investment holding company focusing on buying, building, and developing businesses in Georgia.



Early Warning System

DCM Georgia Healthcare Group Social Bond

IFC-51289

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JSC Georgia Healthcare Group	Client	-



Contact Information

Georgia Healthcare Group
Irakli Gujabidze
Head of Corporate Reporting and Analysis Division
+995 577 640 073
igujabidze@ghg.com.ge
24a Sulkhan Tsintsadze Street, II floor, Tbilisi 0177, Georgia
<https://ghg.com.ge/en/>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary \(ESRS\)](#)