Early Warning System

IFC-51286

Seraya SEA II

Quick Facts

Countries	Australia, Indonesia, Japan, Malaysia, New Zealand, Philippines, Singapore, South Korea, Thailand, Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2025-11-06
Borrower	Seraya Partners Fund II (Seraya Management Private Limited)
Sectors	Communications, Energy, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 1,000.00 million

Project Description

According to the IFC, the project is a US$25 million equity investment in Seraya Partners Fund II (SEA) LP, in the Southeast Asia sleeve of a new infrastructure fund established by Seraya Management Private Limited. The Fund will invest in the energy transition and digital infrastructure sectors via two separate Developed Asia (DA) and Southeast (SEA) sleeves. The DA sleeve will invest in developed countries in Asia, i.e. Australia, Japan, New Zealand, Singapore and South Korea. The SEA sleeve will invest in emerging markets in Southeast Asia i.e. Indonesia, Malaysia, Philippines, Thailand and Viet Nam.

The Fund will make equity investments in dedicated sector platforms or companies in Southeast Asia in the digital infrastructure and energy transition sectors, such as data centers, fiber networks, battery storage systems, smart grids, solar and wind power projects.

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the Fund aims to raise US$1-1.5 billion. IFC’s proposed investment is for an equity investment of up to US$25 million in the Fund’s SEA sleeve.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Seraya Partners (Financial Intermediary)

Private Actors Description

As stated by the IFC, the Fund will be managed by Seraya, which is an Asia-focused fund manager focusing on the digital infrastructure and energy transition sectors. Established in 2020, Seraya is headquartered in Singapore, with offices in Kuala Lumpur, Tokyo, and Seoul.

Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Other Related Projects

- AIIB-000701 Multicounty: Seraya SEA Energy Transition and DI Fund