Early Warning System

IFC-51264

Manuka Dairy

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Quick Facts

Countries	Chile
Specific Location	Los Lagos and Los Rios regions, southern Chile, near Puerto Octay and Osorno
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-05-29
Borrower	RIMU S.A. (Manuka SpA)
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 62.74 million
Loan Amount (USD)	$ 62.74 million

Project Description

As stated by the IFC, Rimu S.A. ("Manuka" - https://manuka.cl/en/home) is Chile's largest milk producer, with annual output of 193 million liters, 3 livestock breeding centers, 59 milking parlors, 22,981 permanent grasslands and 60,255 heads of cattle, including cows, calves and bulls. By leveraging a New Zealand-style pasture-based system, Manuka integrates advanced technology and sustainable practices, positioning Chile's dairy sector for sustainable climate-smart growth.

The proposed IFC investment consists of an IFC A-loan of up to CLP 55 billion (approximately US$65 million equivalent) to support Manuka's investment program that will enable Manuka to expand operations in Los Lagos and Los Rios regions. The Project aims to:

(i) enable increase milk production by 15% through expanded young stock rearing and expansion of permanent grassland up to 250 Ha;
(ii) promote formal jobs and inclusive growth in these underserved regions; and
(iii) reduce Chile's reliance on dairy imports, strengthening food security.

The project is located within a 28,847-hectare milk farm, including 5,866 Ha of native forest conservation, in the regions of Los Lagos and Los Rios, southern Chile, near the municipalities of Puerto Octay and Osorno. The company's operations include 59 production sites, three centers for calf breeding and 21 areas devoted to operational support activities.

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the proposed investment consists of an IFC A-loan of up to CLP 55 billion (approximately US$65 million equivalent) to support Manuka’s investment program, including the rearing of youngstock and investments in soil fertility and pasture productivity, and limited refinancing.

Private Actors Description

As stated by the IFC, Manuka SpA is a Chilean milk producer located in southern regions of Los Lagos and Los Rios, operating a pasture-based dairy production model. Manuka is a founding member of Campos Australes, Chile’s second-largest dairy cooperative, which has grown to represent approximately 80 predominantly small-scale farmers.

Manuka was founded in 2005 by over 100 New Zealand dairy farmers who collectively maintain a majority ownership. No investor individually holds control.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Manuka SpA (Rimu SA)	Client	Agriculture and Forestry

Contact Information

Cient - Manuka SpA:

Maria Jose Bofill - Chief Financial Officer (CFO)
Phone: +56 9 8828 8883
Email: mariajose.bofill@manuka.cl
Address: Ruta Osorno - Pto. Octay Km 30, Region de Los Lagos, Chile
Website: www.manuka.cl

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433
Telephone: +1 202-473-3800
Fax: +1 202-974-4384

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- 00_-_DIA_LA_CUMBRE_-_v2108_2025_-_ok
- CO_-_DIA_CENTRO_COIHUECO_-_v2311_2025
- Environmental and Social Review Summary
- LP_-_DIA_LOS_PUENTES_-_1111_2025