Early Warning System

IFC-51261

MFP-SME Sekerbank Sustainability Loan





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Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	В
Voting Date	2025-06-23
Borrower	Sekerbank T.A.S.
Sectors	Agriculture and Forestry, Climate and Environment, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 1.00 0.0 million



Project Description

According to the IFC, the proposed investment is a senior unsecured sustainability MSME loan of up to US\$100 million to Sekerbank T.A.S., a long-standing IFC partner in Türkiye, to support the expansion of the Bank's sustainability lending program to Micro, Small, and Medium Enterprises (MSMEs). The use of proceeds will be allocated to the following sub-segments: women-owned MSMEs (WMSMEs), Agri MSMEs, climate financing for MSMEs, and MSMEs in rural areas.



Investment Description

• International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Sekerbank T.A.S. (Financial Intermediary)



Private Actors Description

As stated by the IFC, Sekerbank is a Turkish private bank with a wide outreach in rural areas and a significant focus on underserved segments such as MSMEs clients, farmers, and women. The Sekerbank Voluntary Pension Fund and its subsidiaries hold 34.7% of the shares. 46.5% of the shares are listed on the Istanbul Stock Exchange. The remaining shares are owned by Samruk-Kazyna Invest LLP (12.1%) and the Sekerbank Personnel Social Security Foundation (6.7%) as of July 4th, 2025.



Contact Information

Financial Intermediary - Sekerbank T.A.S.:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org