Early Warning System

IFC-51258

COJ Debt 2

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Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-07-08
Borrower	CITY OF JOHANNESBURG
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 47.00 million

Project Description

According to bank provided information, the proposed Project is a loan to the City of Johannesburg (COJ or the City) of 750 million South African Rands (ZAR), equivalent to approximately US$47 million, with a tenor of 15 years.

The proceeds of the loan will partially fund the City's capital investment program for water storage and distribution, including reservoir upgrading and refurbishment, pipe replacement, bulk mains rehabilitation and upgrading, metering, and pressure management equipment (the Project) to be implemented over FY2025/26 to FY2026/27.

IFC also contemplates offering advisory services to COJ to complement the proposed financing. The specific areas of advisory services will be determined after further consultation with COJ and other Development Finance Institutions which also have an active engagement with COJ. Some areas of support for consideration include: strategic planning of water infrastructure investment; and improving procurement processes.

Investment Description

- International Finance Corporation (IFC)

IFC's proposed loan of ZAR750 million (about US$47 million) will partially fund the City’s water storage infrastructure upgrade and refurbishment and water distribution infrastructure replacement and upgrading program. This is part of the City’s FY2025/26 and FY2026/27 water capital expenditure programs, of ZAR1.70 billion and ZAR1.96 billion respectively.

Contact Information

For Inquiries About the Project, Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary