

 Early Warning System

IFC-51231

Blume Fund V



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-09-09
Borrower	Blume Ventures GIFT Fund V
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 300.00 million



Project Description

According to the Bank's website, Blume Ventures GIFT Fund V is targeted to be a US\$300 million, India focused venture capital ("VC") fund. The Fund aims to invest in the software as-a-service (SaaS), B2B marketplaces, climate tech, agritech, healthtech, edtech, and fintech sectors.



Early Warning System Project Analysis

Blume Fund V is a venture capital fund that will invest in early-stage tech and tech-enabled companies in India across SaaS, B2B marketplaces, climate tech, agritech, healthtech, edtech, and fintech sectors. The main E&S risks and impacts of this Project derive from activities of Fund's investee companies and their E&S capacity and systems in place to manage these risks, as well as the fund manager's capacity to adequately assess E&S risks, require corrective actions where needed, and monitor their implementation. Overall, E&S risks of the proposed project are medium, and the project has been classified as a Category FI-2 project according to IFC's E&S Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

IFC proposes an equity investment of up to US\$25 million in the Fund, not to exceed 20% of the Fund's total capital commitments. In addition, a US\$25 million co-invest envelope is proposed to invest alongside the Fund.



Private Actors Description

The General Partner and the Investment Manager of the Fund is *Blume Venture Investment Manager LLP*. The Fund Manager is led by Partners Karthik Reddy, Sanjay Nath, and Ashish Fafadia.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Blume Ventures	Parent Company	-



Contact Information

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