Early Warning System

IFC-51230

Pubali Bank Debt Investment

Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-06-29
Borrower	Pubali Bank PLC
Sectors	Construction, Energy, Finance, Industry and Trade, Transport
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 190.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 190.00 million

Project Description

As stated by the IFC, the proposed project consists of a debt investment of up to US$190 million in Pubali Bank PLC ("Pubali Bank" or the "Bank"), through three facilities, including: (1) an up to US$100 million IFC own account investment in a green bond to be issued by Pubali Bank, (2) an up to US$50 million Working Capital Solutions (WCS) loan to Pubali Bank on IFC's own investment, and (3) an up to US$40 million unfunded trade facility under the Global Trade Finance Program (GTFP) on IFC's own account. The proceeds of the green bond will be used to finance the expansion of Pubali Bank's green portfolio and will be aligned with the International Capital Market Association's (ICMA) Green Bond Principles, supporting projects in renewable energy, energy efficiency, clean transportation, and green buildings. Meanwhile, the proceeds of the WCS loan will be utilized by the Bank to support SMEs, and the GTFP facility will be utilized for guaranteeing trade-related payment obligations.

The Project will be complemented by an advisory engagement to assist Pubali Bank in identifying energy efficient (EE) machinery portfolio in select sectors, measuring its impact in line with international best practices, and building capacity and knowledge of the Bank on EE equipment financing in Bangladesh. The Advisory will also support Pubali Bank with recommendations and an action plan for climate risk assessment.

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the proposed Project consists of a total debt investment of up to US$190 million in Pubali Bank PLC, structured across three facilities: (1) an up to US$100 million IFC own account investment in green bond to be issued by the Bank, (2) an up to US$50 million WCS loan on IFC's own account, and (3) a trade finance line under IFC's GTFP for up to US$40 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Pubali Bank Limited (Financial Intermediary)

Private Actors Description

As stated by the IFC, established in 1959, Pubali Bank PLC is one of the oldest and largest private commercial banks in Bangladesh, operating a network of 518 branches and 266 sub-branches. The Bank is listed on Bangladesh’s stock exchanges, with market capitalization of US$382 million as of April 7, 2026. Sponsors and directors held 28% of the Bank's shares, while institutional investors and general investors accounted for 28% and 44% of total shares, respectively, as of March 31, 2026.

Pubali Bank, headquartered in Dhaka, Bangladesh, operates 518 branches nationwide with more than 10,000 employees.

Contact Information

Financial Intermediary - Pubali Bank PLC:

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org