Early Warning System

IFC-51220

Axian Bond II

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-06-09
Borrower	Axian Telecom Holding and Management Ltd
Sectors	Communications, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million
Project Cost (USD)	$ 650.00 million

Project Description

According to the Bank’s website, Axian Telecom Holding and Management Ltd has invited IFC to act as anchor investor in its upcoming bond issuance (alongside other DFIs), to contribute to the positive market signaling amid rising volatility in the global markets, for an amount of up to US$650 million.

The Project will support the refinancing of the Group’s existing bond and the investment in new digital infrastructure network. As a result, Axian Telecom can improve its liquidity management and partially support an increase in network capacity that can lead to an uptake of digital connectivity by individuals and businesses in target countries. Additionally, this transaction is expected to increase the competitiveness of the retail broadband market especially in Tanzania. By supporting the Company’s investment in network modernization to attract additional subscribers could encourage competitors to introduce further innovation. This is expected to result in increases in usage and speed at the market level.

Early Warning System Project Analysis

This is a Category B project as per IFC's Policy on Environmental and Social Sustainability. Based on IFC's review, coupled with existing knowledge of the client and sector, the project is expected to have limited adverse environmental or social risks and/or impacts that are few in number, generally site-specific, largely reversible, and readily addressed through mitigation measures.

Investment Description

- International Finance Corporation (IFC)

The proposed IFC investment comprises a bond subscription in an amount up to US$60 million as an anchor investor in the US$650 million total Bond Issuance.

Private Actors Description

Axian Telecom is a leading pan-African telecom services provides, operating in seven markets serving around 40 million mobile subscribers. Axian Telecom offers a diverse range of telecom services, including mobile services, broadband internet, mobile financial services to its subscribers, and wholesale infrastructure (tower, datacenters and fiber).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Axian Telecom	Client	-

Contact Information

AXIAN TELECOM HOLDING AND MANAGEMENT LTD
Nicolas Sylvestre-Boncheval
investorrelations@axian-telecom.com
https://www.axian-telecom.com/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)
- Environmental and Social Review Summary