Early Warning System

IFC-51132

ISA Lab

Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2025-06-27
Borrower	Isa Home Lab Analises Clinicas e Vacinacoes Ltda.
Sectors	Education and Health, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 15.00 million

Project Description

According to the Bank’s website, ISA Lab is a tech enabled healthcare services company in Brazil. It offers homecare medical services such as vaccination, testing, infusion, clinical visits, and chronic disease management at the patient’s home. ISA operates a B2B (business-to-business)/B2B2C (business-to-business-to-consumer) model connecting individual medical professionals (“ISAs”) to patients. It has a decentralized model and a network of independent healthcare professionals currently operating in 65 cities across Brazil. ISA does not operate any healthcare facilities and services are limited to home visits where healthcare professionals go directly to the patient's residence to provide medical care and support.

Early Warning System Project Analysis

This is a category B project according to IFC's Policy on Environmental and Social Sustainability. Key E&S issues and risks associated with the project are expected to include: (i) company's capacity to implement an environment, health, safety, and social management system (ESMS) in line with IFC Performance Standards (PS), World Bank Group's General Environmental Health and Safety (EHS) Guidelines and EHS Guidelines for Health Care Facilities, (ii) resource efficiency and pollution prevention and management, including water, waste and hazardous waste management; (iii) occupational health and safety; management of labor and working conditions including direct and indirect employees management; (iv) Gender-based Violence (GBV) risks in the workplace and patients homes; (v) stakeholder engagement and community health, safety, and security, and (vi) Life and Fire Safety (LFS) risks.

Investment Description

- International Finance Corporation (IFC)

An investment of US$15 million in ISA in the form of direct equity.

Private Actors Description

ISA Lab was founded by Fernando and David Pares. Notable existing shareholders include Canary, Vox Capital, MatterScale, Kortex Ventures, Yaya and Scale-Up Ventures.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ISA Lab	Client	-

Contact Information

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Bank Documents

- Environmental & Social Review Summary (ESRS)