Early Warning System

IFC-51130

SafariCo

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Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-01-31
Borrower	Consolidated Tourist & Hotels Investment Limited
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 72.00 million

Project Description

According to bank's website, the proposed IFC investment is an up to US$50 million A Loan (the Loan) to support Consolidated Tourist & Hotel Investments (CTHI, the Company, the Borrower) to finance the development of the Explorer by Elewana brand through refurbishment of two existing Sopa Lodges together with an expansion of one of those existing lodges in Tanzania.

Early Warning System Project Analysis

Environmental Category: B - Limited

Investment Description

- International Finance Corporation (IFC)

The total estimated project cost is approximately US$72 million, of which IFC will be financing US$50 million via the Loan.

Private Actors Description

CTHI is part of SafariCo Group (SafariCo, the Group), a leading diversified East African safari operator that owns and operates (i) safari lodges in Kenya and Tanzania under the brands Elewana Collection, Explorer, and Sopa Lodges, (ii) a destination management company covering East Africa and with offices in Kenya, Tanzania, and Rwanda under the brand Cheli & Peacock Safaris, and (iii) a company operating scheduled, itinerised aviation safaris in Kenya and Tanzania which operates under the brand SkySafari.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
SafariCo Group	Parent Company	Industry and Trade	owns	Consolidated Tourist & Hotels Investment Limited	Client	Industry and Trade

Contact Information

SafariCo Group

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary - ESRS (English)