

 Early Warning System

IFC-51120

Teb Arval SL



## Quick Facts

<b>Countries</b>	Turkiye
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2026-04-20
<b>Borrower</b>	TEB ARVAL ARAC FILO KIRALAMA A.S
<b>Sectors</b>	Energy, Finance, Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million
<b>Loan Amount (USD)</b>	\$ 50.00 million



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## Project Description

As stated by the IFC, the proposed investment is a senior loan package of up to US\$50 million equivalent in Turkish Lira to TEB Arval Arac Filo Kiralama A.S. (TEB Arval or the Company). The financing is to be used exclusively for financing the Company's acquisition of sustainable transport assets, including both EVs and Hybrid Vehicles and accessory charging stations.



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## Investment Description

- International Finance Corporation (IFC)

According to the IFC, the investment consists of a senior unsecured loan of up to US\$ 50 million equivalent in Turkish Lira to TEB Arval to finance the Company's acquisition of sustainable transport assets, including both EVs and Hybrid Vehicles and accessory charging stations.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [TEB Arval Arac Filo Kiralama A.S.](#) (Financial Intermediary) **is owned by** [Arval Service Lease SA](#) (Parent Company)
- [TEB Arval Arac Filo Kiralama A.S.](#) (Financial Intermediary) **is owned by** [TEB Holding A.S](#) (Parent Company)



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## Private Actors Description

As stated by the IFC, TEB Arval was incorporated in Türkiye in 2007, as a JV between TEB Holding A.S. and Arval Service Lease SA (Arval), each holding 50%. TEB Holding A.S. is a joint venture between BNP Paribas Fortis Yatirimlar A.S., an investment vehicle holding BNP Paribas Group (BNPP) assets in Türkiye, and Colakoglu Group. The Company offers full-service leasing and mobility solutions to corporate and SME clients, covering operational services such as vehicle procurement, financing, management, maintenance and repair.

Arval is a global full-service vehicle leasing and fleet management company, founded in 1989 and headquartered in France. It is a wholly owned subsidiary of BNP Paribas, operating as part of the group's commercial, personal banking and services division.

Arval specializes in long-term vehicle leasing and integrated mobility solutions for corporate clients, SMEs, and retail customers. Its services typically include vehicle financing, maintenance, insurance, tire management, fuel cards, telematics, resale, and fleet consulting. The company operates in nearly 30 countries and manages a fleet of more than 1.5 million vehicles worldwide (including partnerships), positioning it among the leading global fleet leasing providers.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Arval Service Lease SA	Parent Company	Finance	contracts with	TEB Holding A.S	Parent Company	Finance
BNP Paribas	Parent Company	Finance	owns	BNP Paribas Fortis Yatirimlar A.S.	Parent Company	Finance
BNP Paribas Fortis Yatirimlar A.S.	Parent Company	Finance	owns	TEB Holding A.S	Parent Company	Finance
Colakoglu Group	Parent Company	Industry and Trade	contracts with	BNP Paribas	Parent Company	Finance
Colakoglu Group	Parent Company	Industry and Trade	owns	BNP Paribas Fortis Yatirimlar A.S.	Parent Company	Finance



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## Contact Information

### Financial Intermediary - TEB Arval Arac Filo Kiralama A.S.:

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>