Early Warning System

IFC-51086

DCM HBL Green Bond

Early Warning System
DCM HBL Green Bond

IFC-51086

Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2026-06-19
Borrower	HABIB BANK LIMITED
Sectors	Climate and Environment, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Project Description

According to bank's website, the approved project comprises of IFC’s investment in an up to US$100 million Green Bond (GB) issued by Habib Bank Limited (HBL or the Bank). The investment aims to support the Bank’s inaugural green bond issuance and will aim to enhance on lending to eligible green and climate finance projects in Pakistan (the “Project”). The total proposed tenor is up to 5 years. The proposed project comprises of IFC’s investment in an up to US$100 million Green Bond (GB) issued by Habib Bank Limited (HBL or the Bank). The investment aims to support the Bank’s inaugural green bond issuance and will aim to enhance on lending to eligible green and climate finance projects in Pakistan (the “Project”). The total proposed tenor is up to 5 years.

Early Warning System Project Analysis

Environmental Category: FI-1 - Significant

Investment Description

- International Finance Corporation (IFC)

The project comprises of IFC’s investment in HBL’s inaugural green bond investment of up to US$100 million.

IFC's Investment as Approved by the Board: US$ 100.00 million (loan)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Aga Khan Fund for Economic Development (AKFED) (Investor) **invests in** Habib Bank Limited (HBL) (Financial Intermediary)

Private Actors Description

HBL’s main sponsor is the Aga Khan Fund for Economic Development (AKFED), which holds a 56.6% equity stake in the Bank. The British International Investment (BII) - the development finance institution of the UK Government - is another shareholder in HBL with a stake of 4.99%.

Contact Information

Habib Bank Limited (HBL)

Project Team Leader: Usman Hameed

Title: Head of Investment Banking

Email: usman.hameed@hbl.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org