Early Warning System

IFC-51082

Engro Fert LCY

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Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-10-23
Borrower	ENGRO FERTILIZERS LIMITED
Sectors	Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 136.59 million
Project Cost (USD)	$ 190.00 million

Project Description

According to bank's website, Engro Fertilizers Limited (Company), incorporated in Pakistan and a manufacturer and distributor of fertilizers, is seeking a general-purpose corporate loan in local currency. IFC has been invited to arrange a financing package comprising of a Partial Credit Guarantee (PCG), to be issued by IFC in favor of a commercial bank, which is providing a local currency loan to Engro Fertilizers (Project). In addition, the Project is supported by the IFC-Canada Facility for Resilient Food Systems (FRFS) to de-risk the investment.

Early Warning System Project Analysis

Environmental Category: B - Limited

Investment Description

- International Finance Corporation (IFC)

The total Project cost is estimated to be US$190 million, which will be financed through a PKR-denominated loan of PKR33.6 billion (equivalent to approximately US$120 million) from a commercial bank. The proposed IFC investment comprises of an unfunded PCG of up to PKR33.6 billion (equivalent to approximately US$120 million), to be issued by IFC in favor of the commercial bank. The proposed PCG will cover 100% of the principal portion of the commercial bank's loan to Engro Fertilizers.

IFC's Investment as Approved by the Board: US$ 136.59 million (guarantee)

Private Actors Description

Engro Fertilizers is one of Pakistan's leading fertilizer producers. Its main products include urea, di-ammonium phosphate (DAP) and specialty fertilizer blends. It is the second largest urea producer and second largest distributor of DAP in Pakistan. It operates three manufacturing plants with a combined production capacity of 2.38 million tons per annum. Engro Fertilizers is a subsidiary of Engro Corporation (56.3% ownership), one of the largest conglomerates in Pakistan. Engro Corporation has a significant presence in various sectors including fertilizers, petrochemicals, energy, food, and telecommunications infrastructure. Engro Fertilizers' other shareholders include financial institutions (12.3%), general public (20.9%), and others (10.5%).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Engro Corporation	Parent Company	Industry and Trade	owns	Engro Fertilizers Limited	Subsidiary	Industry and Trade

Contact Information

Engro Fertilizers Limited

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary - ESRS (English)