Early Warning System

IFC-51080

DCM SRT BCR

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Quick Facts

Countries	Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-09-20
Borrower	RSF SRT BCR
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 120.56 million

Project Description

According to bank's website, the approved project consists of an SRT transaction in which IFC will provide to Banca Comerciala Romana S.A. (BCR or the Bank), a subsidiary of Erste Bank Group (Erste or the Group), an unfunded guarantee of up to RON343 million (US$80 million equivalent), on credit losses of an up to RON3,811 million (US$882 million equivalent) revolving reference portfolio from the Bank’s eligible corporate and small and medium enterprise (SME) credit exposures. The transaction structure entails IFC providing a guarantee on the second loss tranche of the reference portfolio, retained on the balance sheet of BCR, while the Bank retains the first loss and senior tranche (the Project). IFC’s guarantee will reduce the regulatory risk weights associated with the reference portfolio, freeing up capital to be used by BCR to support new lending toward sustainable and climate finance projects (70 percent) and mortgages to women (30 percent) in Romania.

Early Warning System Project Analysis

Environmental Category: FI-2 - Limited

Investment Description

- International Finance Corporation (IFC)

The proposed project consists of an unfunded guarantee of up to RON343 million (US$80 million equivalent), on credit losses of an up to RON3,811 million (US$882 million equivalent) revolving reference portfolio from the Bank’s eligible corporate and small and medium enterprise (SME) credit exposures.

IFC's Investment as Approved by the Board: US$ 120.56 million (guarantee)

Private Actors Description

BCR is the second-largest commercial bank in Romania, with total assets of $25.3 billion as of December 2024 comprising 13.7 percent of total banking sector assets, and is 99.9 percent owned by Erste Group. BCR offers a full range of financial products and services to its customers through a network of 20 corporate business centers and 317 retail units in most of the country's cities above 10,000 inhabitants. Erste, the parent of BCR, is registered in Vienna, Austria, and its shares are listed on the Vienna Stock Exchange, Prague Stock Exchange, and Bucharest Stock Exchange. The Group consists of Erste Group Bank AG and its subsidiaries and savings banks based in its core market, Austria, together with subsidiaries in Croatia, the Czech Republic, Hungary, Romania, Serbia, and Slovakia. Erste serves 16 million customers through a regionwide network of 1,871 branches. As of December 31, 2024, Erste had 45,717 employees worldwide and total assets of €354 billion.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Erste Bank der oesterreichischen Sparkassen AG (Erste Group Bank)	Parent Company	Finance	owns	Banca Comerciala Romana S.A.	Subsidiary	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org