Early Warning System

IFC-51050 Druid.Al



Early Warning System Druid.Al

Quick Facts

| Countries | Romania |
|-------------------------|---|
| Specific Location | Bucharest |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | C |
| Voting Date | 2025-05-09 |
| Borrower | Druid Al USA Inc |
| Sectors | Communications, Industry and Trade |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 10.00 million |
| Project Cost (USD) | \$ 50.00 million |

Early Warning System Druid.Al

Project Description

According to the Bank's website, IFC is considering an equity investment of up to US\$10 million in Druid AI USA. The funding will support Druid expand across multiple markets.

The Project is expected to lead to the creation of direct high-skilled jobs for working-age individuals in Romania, resulting in improved livelihoods and nurturing advanced disruptive technology skills in Romania's workforce. Beyond the Company, the Project is expected to strengthen the competitiveness of the AI ecosystem in Romania via demonstration and replication and capacity building channels. A successful Company expansion has the potential to signal the strength of the Romanian AI ecosystem to global and local stakeholders, thereby inducing the increased investment and the emergence of additional companies in similar segments. The Project also has the potential to build capacity among local talent, which could result in spillovers across the local AI/ML ecosystem.

Early Warning System Project Analysis

The Project involves an equity investment in a software platform for building Al-enabled conversational business solutions including chatbots, virtual assistants, and voice-based interactions to help companies automate and enhance customer-facing or internal functions. Key E&S risks and issues are minimal and include: (i) adequacy of the E&S policies and procedures; (ii) labor and working conditions; (ii) emergency response and life and fire safety in the client's offices.

Early Warning System Druid.Al

Investment Description

• International Finance Corporation (IFC)

IFC is considering an equity investment of up to US\$10 million. Druid is raising a US\$50 million funding round to accelerate its global expansion.

Private Actors Description

Druid AI USA, founded in 2017 in Bucharest, Romania, is a Conversational Business Application platform serving enterprises globally. The company offers workflow automation for internal and external use cases and helps enterprises create assistants powered by Artificial Intelligence (AI) that can interact with users in natural language and execute tasks on behalf of the user.

Druid was co-founded by Liviu Dragan, Andreea Plesea, Daniel Balaceanu, Bogdan Pietroiu and Bogdan Grigorescu. Other notable existing shareholders include Early Game Ventures Fund I Cooperatief U.A, GapMinder Fund Cooperatief U.A, TQ Ventures III Growth LP, Karma Ventures II SCSp and Hoxton Ventures Fund III, L.P.

Early Warning System Druid.Al

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|-------------------|-------------------------|---------------------------|
| - | - | - | - | Druid AI USA Inc. | Client | - |

Early Warning System

Contact Information

Druid AI USA Inc.
Andreea Plesea
Co-founder & SVP & Chief Customer Success Officer
+40729916783
andreea.plesea@druidai.com
19 Dutch St, New York, NW 10038
https://www.druidai.com/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org