

 Early Warning System

IFC-51028

Arkas III



Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-07-30
Borrower	Arkas Holding A.S.
Sectors	Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million
Loan Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 340.00 million



Project Description

As stated by the IFC, the proposed investment will be used to support the refinancing of the Arkas Holding's mid and short-term loans; and the Company's general corporate expenses. IFC financing will enable balance sheet optimization to facilitate financial sustainability and implementation of growth strategy through an implementation of planned capital expenditure over the next 8 years. The investment entails a long-term debt finance package of up to US\$340 million, comprising of up to US\$75 million from IFC's own account and remaining to be mobilized through B / Parallel loans from other participants.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, Arkas Holding is one of the largest maritime and logistics groups in Türkiye. It operates across the value chain, including shipping, agency services, port operations, and integrated logistics services. Arkas is an existing client of IFC in Marport (Project # 47580) with a satisfactory E&S rating. The Company and its subsidiaries have 57 offices, 14 in Türkiye and 43 abroad across the Mediterranean Sea, the Black Sea, and West Africa, reflecting the Company's geographically diversified presence. The group operations and activities are spread across multiple business segments, organized through subsidiaries and affiliates, mainly on (a) ship ownership, management and transportation; (ii) agency services; (iii) port operations; (iv) logistics; (v) automotive; (vi) marine fuel; and (vii) other businesses in information technology, food & beverage, insurance, tourism and wellness sectors.

The Company is owned by Arkas family members. Mr. Lucien Arkas holds 40% ownership and his children, Mr. Bernard Arkas, Ms. Diane Arcas Gocmez and Ms. Claire Christine Arkas, each own 20% of the shares.

Arkas Holding is headquartered in Izmir, Türkiye.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Arkas Holding AS	Client	Infrastructure



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)



Other Related Projects

- EBRD-41951 Arkas
- IFC-47580 Marport Liman Isletmeleri Sanayi Ve Ticaret Anonim Sirketi
- EBRD-55355 DFF - Arkas Logistics