Early Warning System

IFC-51016

New Hope Global

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Quick Facts

Countries	Bangladesh, Cambodia, Egypt, Nepal, Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-05-20
Borrower	New Hope Singapore Pte Ltd
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 214.00 million

Project Description

As stated in the project disclosure page, IFC is proposing a US$150 million loan to New Hope Singapore Pte Ltd (NHS) to finance the expansion of animal feed production capacity in five targeted countries: Vietnam, Egypt, Bangladesh, Cambodia, and Nepal.

The expansion will involve installing new production lines in selected existing feed mills in all five countries and constructing new feed mills in Vietnam and Egypt, all new mills will be constructed within industrial parks.

In the targeted countries, NHS currently owns and operates 22 feed mills, along with a few other facilities including broiler breeding farms and hatcheries. Proceeds from the IFC loan will be used solely to expand production at existing feed mills and to construct new animal feed mills within industrial parks in the targeted countries as described above. No other facilities will be financed under this Project.

The production of animal feed involves milling raw materials (such as corn and soybean meal), mixing, steaming, pelletizing, and air-blown cooling. Much of the operation is enclosed and automated with a central control system, which minimizes the involvement and exposure of workers.

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the total Project cost is estimated to be US$214 million. IFC's proposed investment is an A Loan of up to US$150 million. The balance of the Project cost will be financed by internal cash generation.

Private Actors Description

As stated by the IFC, New Hope Singapore Pte Ltd (NHS) is one of the largest animal feed producers in Southeast Asia. NHS is a wholly owned subsidiary of New Hope Liuhe Co., Ltd., part of the New Hope Group, a long-standing strategic partner of IFC. NHS serves as the overseas arm of the Corporate, owning and operating 48 facilities including 39 operational feed mills and several broiler breeding farms and hatcheries, across 14 countries outside China.

NHS is wholly owned by New Hope Liuhe Co., Ltd. (NHLL). Mr. Liu Yonghao and family is the sponsor and controlling shareholder of NHLL.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
New Hope Group	Parent Company	Agriculture and Forestry	owns	New Hope Singapore Pte Ltd	Client	Agriculture and Forestry

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary

Community Documents

- Letter of concern to the IFC (May 19, 2026)

Campaign Documents

- IFC's response to letter of concern (June 10, 2026)
- OPEN LETTER TO THE ASIAN DEVELOPMENT BANK (S3F Coalition, August 2025)

Media

- New Hope: Improving Livestock Business Models within and across Borders (ADB)
- New Hope expands feed production in Egypt to 1 million tons (Feed&Additive, January 2025)

Other Related Projects

- IFC-34007 New Hope SEA
- ADB-54197-001 New Hope COVID-19 Working Capital Support Project