Early Warning System

IFC-51008

LTF Debt 2026

Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-02-26
Borrower	L&T FINANCE Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million
Loan Amount (USD)	$ 250.00 million

Project Description

According to bank's website, IFC has invested an amount of US$100 million in L&T Finance Limited (“LTF” or the “Company”). The financing package would comprise of a senior, secured, US$ denominated loan with a tenor of up to 3 years. IFC’s loan proceeds will be deployed towards the following segments: (i) At least 40% for on-lending to women microentrepreneurs or self-employed women borrowers, for income generation purposes, with a maximum ticket size of US$10,000; (ii) At least 50% for financing the purchase of two-wheeler (2W) vehicles by microentrepreneurs or self-employed borrowers; of which at least 75% of the proceeds will be provided to women borrowers and (iii) At least 10% for financing the purchase of electric vehicles (EVs) by individuals. Additionally, at least 50% of IFC’s loan proceeds will be deployed towards lending in rural areas.

Early Warning System Project Analysis

Environmental Category: FI-3 - No Impact

Investment Description

- International Finance Corporation (IFC)

The investment is a financing package of up to US$100 million to LTF.

IFC's Investment as Approved by the Board: US$ 250.00 million

Private Actors Description

LTF is listed on Indian bourses and is a subsidiary of Larsen and Toubro Limited (65.8% shareholding). Other key shareholders include Kotak AMC (2.6%), Invesco AMC (1.7%), Motilal Oswal AMC (1.4%) and Mirae AMC (1.3%).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Larsen and Toubro Limited	Investor	Infrastructure	invests in	L&T FINANCE LIMITED	Subsidiary	Finance

Contact Information

L&T Finance Limited

Project Team Leader: Ketan Gandhi

Title: Team Leader – Treasury Front Office

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org