

 Early Warning System

IFC-50962

GTFP Banco Aliado



## Quick Facts

Countries	Panama
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-10-30
Borrower	Banco Aliado S.A.
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 30.00 million



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## Project Description

According to the IFC, the proposed project is an unfunded trade finance facility under IFC's Global Trade Finance Program ("GTFP") of up to US\$30 million for Banco Aliado, S.A. (Banco Aliado or the Bank). The trade line will support the Bank's short-term trade finance transactions by offering confirming banks partial or full guarantees to cover payment risk of the Bank in Panama.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Aliado S.A.](#) (Financial Intermediary)



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## Private Actors Description

According to the IFC, Banco Aliado, a Panamanian-owned bank established in 1992 by six families, focuses on corporate and private banking rather than retail services. Owned by Grupo Aliado S.A., it offers trade finance, domestic personal and corporate banking, and operates three subsidiaries: Aliado Leasing S.A. (asset financing), Aliado Factoring S.A. (working capital), and Financiera Finacredit S.A. (personal loans). Gustavo Eisenmann is General Manager and Moises Chreim is Chairman.



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## Contact Information

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