

 Early Warning System

IFC-50962

GTFP Banco Aliado



## Quick Facts

<b>Countries</b>	Panama
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2025-10-30
<b>Borrower</b>	Banco Aliado S.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Fund
<b>Investment Amount (USD)</b>	\$ 30.00 million
<b>Project Cost (USD)</b>	\$ 30.00 million



---

## Project Description

According to the IFC, the proposed project is an unfunded trade finance facility under IFC's Global Trade Finance Program ("GTFP") of up to US\$30 million for Banco Aliado, S.A. (Banco Aliado or the Bank). The trade line will support the Bank's short-term trade finance transactions by offering confirming banks partial or full guarantees to cover payment risk of the Bank in Panama.



---

## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Aliado S.A.](#) (Financial Intermediary)



---

### Private Actors Description

According to the IFC, Banco Aliado, a Panamanian-owned bank established in 1992 by six families, focuses on corporate and private banking rather than retail services. Owned by Grupo Aliado S.A., it offers trade finance, domestic personal and corporate banking, and operates three subsidiaries: Aliado Leasing S.A. (asset financing), Aliado Factoring S.A. (working capital), and Financiera Finacredit S.A. (personal loans). Gustavo Eisenmann is General Manager and Moises Chreim is Chairman.



---

## Contact Information

Banco Aliado  
Raymond J Duarte S  
Vicepresidente Tesorería y Corresponsalía  
(507) 302 1555  
raymond.duarte@bancoaliado.com  
Calle 56 D Este, Panama City, Panamá Province, Panama  
<https://bancoaliado.com/>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>