Early Warning System

IFC-50961

Leap India Food

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-05-29
Borrower	Leap Agri Silos
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 78.94 million
Loan Amount (USD)	$ 78.94 million

Project Description

According to bank's website, Leap India Food & Logistics Private Limited (“Leap India” or “Sponsor”) is a leading Indian company specializing in modern agricultural warehousing and logistics. With over 30% market share in India, it is developing a national network of agri-storage silos under the Food Corporation of India (FCI)’s Public Private Partnership (PPP) program. The project entails the construction of scientific storage silos with a total capacity of 1.725 million metric tonnes (MMT), under a 32.25-year PPP concession with the FCI.

Early Warning System Project Analysis

Environmental Category: B - Limited

Investment Description

- International Finance Corporation (IFC)

Leap India is raising debt financing of up to INR equivalent of US$ 180 million, of which IFC is considering a straight senior loan of up to INR equivalent of US$ 80 million.

IFC's Investment as Approved by the Board: US$ 78.94 million (loan)

Private Actors Description

Leap India is ultimately held 40% by Government of Singapore Investment Corporation Affiliates (GIC- through Dagenham Investment Pte Limited), 33.48% by Mr. Rajeev Akshay Karthikeyan (Co-founder), 22.32% by Mr. Anurag Malempati (Co-founder) and 4.2% by Siemens Project Ventures GMBH (Siemens).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Leap India Food and Logistics Ltd.	Parent Company	Infrastructure	owns	Leap Agri Silos	Client	Infrastructure

Contact Information

Leap India Food & Logistics Private Limited

Project Team Leader: Mr. Srikanth Gandini

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary - ESRS (English)