

 Early Warning System

IFC-50958

Scotia MX Loan



## Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-08-08
Borrower	SCOTIABANK INVERLAT, S.A.,
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 250.00 million



### Project Description

According to the IFC, the proposed investment to Scotiabank Inverlat, S.A., Institución de Banca Múltiple, Grupo Financiero Scotiabank Inverlat (“Scotiabank Mexico”, “SBI” or the “Bank”) in Mexico, consist of up to US\$150 million senior unsecured loan for IFC’s own account (IFC Loan), part of which benefits from US\$100.0 million unfunded mobilization through Credit Insurance Policies (CIP) with diverse insurance companies, in which IFC will transfer the credit risk to these insurance companies, which results in a net IFC own-account exposure of not more than \$150 million. The loan proceeds will be used to fund the growth of the Bank’s women-focused mortgages portfolio. The proposed senior unsecured IFC A Loan will have a maturity of up to 5-years, with a 3-year grace period.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Scotiabank](#) (Financial Intermediary)



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## Private Actors Description

According to the IFC, Scotiabank Mexico, a subsidiary of the Bank of Nova Scotia (13% of net income, second largest contributor after Canada), is a prominent financial institution in Mexico, offering a comprehensive range of banking services, including retail, commercial, and corporate banking. The Bank operates an extensive network with 436 branches and 2,072 ATMs nationwide, providing services such as foreign exchange, stock market analysis, and various financial products and services to individuals and businesses. The Bank benefits from its parent's expertise, underwriting standards, and technology platform.



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>