

 Early Warning System

IFC-50941
PNB HFL ECB

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2025-12-23
Borrower	P N B Housing Finance Limited
Sectors	Finance
Investment Amount (USD)	\$ 140.24 million
Loan Amount (USD)	\$ 140.24 million



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Project Description

The Project by IFC comprises of a senior debt investment of up to US\$100 million in PNB Housing Finance Limited (PNBHFL or the Company) in one or more products/ tranches. The proceeds of the IFC loan will be utilized to expand the Company's portfolio towards affordable housing with a carve out for affordable housing loans to women borrowers.



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Investment Description

- International Finance Corporation (IFC)



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Private Actors Description

PNBHFL is the third largest Housing Finance Company in India. The Company is primarily engaged in the business of providing housing loans and loan against property (LAP) which constitutes ~99% of the overall AUM of US\$9.45 billion as of September 30, 2025. The remaining 1% is constituted by other products such as construction finance, corporate term loans, loan against deposit etc. The Company is listed on the BSE Ltd. and the National Stock Exchange with a market capitalization of INR249.89 billion (US\$2.78 billion) as of 23rd December 2025). The Company is promoted by Punjab National Bank who presently holds 28.0% as of Sept 30, 2025. The rest of the shareholding is publicly held.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PNB Housing Finance Limited	Client	-



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Contact Information

PNB Housing Finance Ltd
Vinay Gupta
Chief Financial Officer

vinay.gupta@pnbhousing.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>