

 Early Warning System

IFC-50864

BAC CR Green



## Quick Facts

<b>Countries</b>	Costa Rica
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2025-06-27
<b>Borrower</b>	Banco BAC San Jose SA
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 200.00 million
<b>Loan Amount (USD)</b>	\$ 200.00 million
<b>Project Cost (USD)</b>	\$ 230.00 million



---

## Project Description

According to the IFC, the proposed investment consists of an up to US\$230 million financing package for Banco BAC San José, S.A. (“BAC CR” or the “Bank”) in Costa Rica, consisting of: (i) an up to US\$200 million senior unsecured loan for IFC’s own account (IFC A Loan); and (ii) a Global Trade Finance Program (GTFP) unfunded guarantee line of up to US\$30 million. The loan will have a 5-year tenor and 2-year grace period and will be used to support the growth of the Bank’s climate and micro, small and medium enterprises (MSMEs) portfolios, with at least 40% destined to finance climate sub-projects, and at least 30% will be allocated to women-owned businesses (WSMEs) (the Project).



---

## Early Warning System Project Analysis

Environmental Category according to the bank: FI-2



---

## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco BAC San José, S.A.](#) (Financial Intermediary)



---

### Private Actors Description

According to the IFC, BAC CR is a new partner for IFC and part of the BAC Credomatic Group (the Group), the largest banking group in Central America based on consolidated assets, holding a leading position in consumer lending and credit cards segments, as well as a strong presence in corporate, SME and mortgage loans. The Group has operations in six Central American countries (Costa Rica, Panama, Guatemala, Honduras, El Salvador and Nicaragua) with significant market shares and systemic importance in each of these markets. The Group's largest shareholder is Mr. Luis Carlos Sarmiento Angulo.



---

## Contact Information

Banco BAC San Jose, S.A.

Ana Laura Navarro Herra

Subgerente Productos Financieros

+506 7007 6379

anavarroh@baccredomatic.cr

Centro Corporativo Plaza Roble, Terrazas B, Escazú, provincia de San José, Costa Rica.

[www.baccredomatic.com/es-cr](http://www.baccredomatic.com/es-cr)

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>