Early Warning System

IFC-50842

Mongolia NZE RE

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Countries	Mongolia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Sectors	Energy, Finance

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Project Description

Implemented by Net Zero Energy LLC (NZE), this project involves developing a utility-scale wind farm with a battery energy storage system (BESS) in Umnugobi Province, Mongolia, backed by a long-term corporate power purchase agreement with the Oyu Tolgoi mine. It aims to increase domestic renewable electricity supply, reduce greenhouse gas emissions, and catalyze private investment in scalable storage solutions to address peak-capacity deficits.

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Investment Description

- International Finance Corporation (IFC)

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NetZero	Client	-

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Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org