

 Early Warning System

IFC-50841

Trifecta IV



Quick Facts

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| Countries | India |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2025-05-15 |
| Borrower | Trifecta Venture Debt Fund IV |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 25.00 million |
| Project Cost (USD) | \$ 180.00 million |



Project Description

According to the IFC, the proposed Project is an equity investment of up to US\$25 million in INR equivalent in Trifecta Venture Debt Fund IV (the Fund), an India domiciled venture debt fund licensed with Securities Exchange Board of India. The Fund is managed by Trifecta Capital VDF Management LLP (the Fund Manager), an Indian limited liability partnership. The Fund is expected to be largely sector agnostic. However, based on the current pipeline, some potential sectors of exposure could include technology, climate (energy and mobility), health, agritech, financial services, consumer services, logistics, SaaS companies etc.

The Fund is domiciled in India and will invest in Indian companies.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Trifecta Capital VDF Management LLP](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, Trifecta Capital Advisors LLP is the Sponsor, founded by Rahul Khanna and Niles Kothari in 2014. Trifecta was one of the first venture debt platforms founded in India. It is 100% owned by the Fund's managing partners, Rahul Khanna and Niles Kothari.



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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>