Early Warning System

IFC-50830

Cintana

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-04-30
Borrower	Cintana Education
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.50 million

Project Description

According to the Bank’s website, Cintana leverages the expertise of its seasoned management team and the exclusive contract with Arizona State University (ASU) that provides access to their curriculum and student-facing technologies via a content repository and use of mark and brand. As of year-end 2025, Cintana provides services to 36 universities in 30 countries, reaching 330,000 students. The proposed Project is a $7.5 million investment in fully paid non assessable convertible preferred shares and will facilitate the expansion of higher education clients in emerging markets, including satellite campuses and greenfield universities.

Early Warning System Project Analysis

This is a Category C project, according to IFC's Policy on Social and Environmental Sustainability, as IFC's environmental and social (E&S) due diligence indicates that the project presents minimal E&S risks and impacts. The Company leases office space and uses off-the-shelf equipment to provide consulting services to higher education institutions in emerging markets. While all IFC Performance Standards (PSs) are applicable to this investment, the E&S issues in this project relate to: i) life and fire safety at office spaces; and ii) labor and working conditions including policies such as prevention of sexual harassment, equal opportunity, and grievance mechanism. IFC concluded that E&S issues and risks are managed in a manner consistent with PS 1 and 2.

Investment Description

- International Finance Corporation (IFC)

The proposed Project is a $7.5 million investment in fully paid non assessable convertible preferred shares.

Private Actors Description

Cintana Education Holdings, LLC is an education management services company, helping higher education institutions worldwide achieve scale and academic excellence through long-term strategic partnerships, curriculum development, and operational support.

Cintana's principal shareholders include its Founder and Chairman, Douglas Becker; co-founding investors Steven Taslitz and Chris Hoehn Saric; and Arizona State University (via ASUEP Holdings, LLC). Other investors include prominent family office investors with an interest in education and social impact. The Company's co-founders, Douglas Becker, Steven Taslitz, and Chris Hoehn Saric, are the Project's Sponsors.

The Company is headquartered in Tempe, Arizona, USA, however its operations are Global, with a focus on emerging markets in Latin America, Asia, Eastern Europe, Central Asia, and the Middle East.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cintana Education Holdings, LLC	Client	-

Contact Information

For Inquiries About the Project, Contact

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Local Access of Project Documentation

1130 E University Dr #101, Tempe, AZ 85288
ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org