Early Warning System

IFC-50807

NTT India Loan

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-11-28
Borrower	NTT Global Data Centers & Cloud Infrastructure India Private Limited
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 144.11 million
Loan Amount (USD)	$ 144.11 million
Project Cost (USD)	$ 250.00 million

Project Description

According to bank's website, NTT Global Data Centers & Cloud Infrastructure India Private Limited (NTTGDC, or the Company) is a developer and operator of carrier-neutral multi-tenanted data centers and is wholly owned by Japan's largest telecommunication company, Nippon Telegraph and Telephone Corporation (NTT Corporation, or NTT Group). NTTGDC has a portfolio of 21 data centers in India, of which 16 are already operational with capacity of 237 MW while 5 data centers with 105 MW capacity are under construction. IFC proposes to invest up Indian Rupees (INR) 12,783 million (~US$150.0 million) for its own account and mobilize up to INR 8,522 million (~US$100.0 million) from other lenders. IFC’s own account financing will be used to finance new data centers on existing brownfield campuses of the Company that are under various stages of planning and construction. The mobilization from other lenders will be utilized to replace existing borrowings with longer-tenor debt.

Early Warning System Project Analysis

Environmental Category: B - Limited

Investment Description

- International Finance Corporation (IFC)

The total cost of the Project is estimated at INR 21,305 million (~US$250.0 million). The proposed investment involves IFC own account senior debt of up to INR 12,783 million (~US$150.0 million) and mobilization of up to INR 8,522 million (~US$100.0 million) from other lenders.

IFC's Investment as Approved by the Board: US$ 144.11 million (loan)

Private Actors Description

NTTGDC is a wholly owned step-down subsidiary of NTT Corporation. NTT Corporation was established in 1952 and offers a wide range of services through its various business divisions, ranging from integrated information and communications technology services (including telecommunications, mobile services) to global solutions (consulting, data centers, managed services) and digital services (IT services, application development, cybersecurity etc.) in more than 50 countries. NTT Corporation is rated A- by S&P and A3 by Moody's and is publicly listed on the Tokyo Stock Exchange. It had a market capitalization of US$86 billion as of October 3, 2025.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Nippon Telegraph and Telephone Corporation	Parent Company	Communications	owns	NTT Global Data Centers & Cloud Infrastructure India Private Limited	Client	Communications

Contact Information

NTT Global Data Centers & Cloud Infrastructure India Private Limited

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary - ESRS (English)