

Early Warning System

IFC-50800

Infrastructure Resilience Development Fund

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Quick Facts

Specific Location	Latin America; Asia; Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-06-27
Borrower	Infrastructure Resilience Development Fund
Sectors	Finance, Infrastructure
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 130.00 million

Project Description

According to the Bank’s website, the proposed investment is an IFC commitment of up to US$130 million, not to exceed 20% of total fund commitments, in the Infrastructure Resilience Development Fund (IRDF), a global closed-end private infrastructure debt fund. The Fund aims to enhance system-wide community resilience in emerging markets by investing in U.S. dollar-denominated senior and mezzanine infrastructure debt instruments. It will be managed by BlackRock Financial Management, Inc. (BlackRock or the Fund Manager) one of the world’s leading providers of investment, advisory, and risk management solutions. The Fund comprises three investment vehicles aligned to the risk expectations of institutional investors. The Fund will target 40% to 60% of investments in Latin America, 30% to 50% in Asia, and 10% to 20% in Africa.

Early Warning System Project Analysis

Environmental Category: FI-2 - Limited

The Project will support BlackRock's Infrastructure Resilience Development Fund (IRDF or Fund), a structured debt fund aiming to invest in infrastructure assets across Latin America, Asia and Africa. The Fund will focus on infra sub-sectors such as logistic and transport, power and energy, digital infrastructure and social infrastructure, which are considered to entail medium to high E&S risks. The Project will not support coal-related activities, or sub-projects in the oil & gas sectors.

Investment Description

- International Finance Corporation (IFC)

The proposed investment is an IFC commitment of US$130 million, not to exceed 20% of total fund commitments.
IFC's investment will be split between (i) up to US$95 million in the Blended Fund and (ii) up to US$35 million in the mezzanine tranche of the Junior Fund.

IFC's Investment as Approved by the Board:
Loan 35.0 million (USD)
Equity 95.0 million (USD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BlackRock, Inc. (Financial Intermediary)

Private Actors Description

The fund will be managed by *BlackRock Financial Management, Inc.* BlackRock is a U.S.-based global asset manager listed on the New York Stock Exchange and operates in more than 60 offices in the main global financial hubs. It has presence in more than 30 countries across the Americas, Europe Middle East and Africa (EMEA) and Asia-Pacific. BlackRock's largest shareholders include institutional investors such as The Vanguard Group, Capital Group, and State Street, with company insiders holding a relatively small percentage of shares. The majority of BlackRock's shares are widely held by public and institutional investors.

Contact Information

For Inquiries About the Project, Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org